MEY.

INTERBOROUGH LINES

ROUTES MAYOR

GAYNOR CAN

B.R.T. LINES

BOTH CLAIM A VICTORY B. R. T. MAY GET SUBWAYS

War Game Decision Now in Hands of Umpires.

able Information While Problems Are Worked Out.

Block Island, R. I., July 30.-Whichever side won the two days' struggle between two fleets of the United States navy for the Mayor, the possession of the southern approach to Boston and the eastern entrance to New er." replied President McAneny. Fork through Long Island Sound, the officers and men in the two fleets, a part of whom were naval militia, obtained much valuable information, while many interest ing problems were worked out and partly

solved by the naval tacticians. After the reports of all the umpires have City Hall. It looked as if it made lit been received and digested by the proper guthorities in the Navy Department, the actual result accomplished will probably be more definitely known, but it is not likely

to be made publi The commanders of the two fleets-Rear Admiral Hugo Osterhaus, of the "Blue" attacking squadron, which sought to gain an approach to the two cities, and Com-E. W. Eberle, of the "Red" defending squadron, which tried to block the plan and destroy the battleships-each the Brooklyn Rapid Transit proposiclaims a victory and says that the

was defeated and destroyed. It is apparently true that the two fleets until half an hour after midnight last night over a stretch of water covering a radius of about twenty-five miles from this island.

Move Under Cover of Darkness. nder cover of midnight darkness the feet of invading battleships steamed in rom sea and headed in a northerly direc-

tion against the line of defence at a point between Block Island and No Man's Land. Four vessels of the invading fleet, led by the armored cruiser Washington, acted as

of the vessels of the fleet of defence was able to get through the battle line or break

This was a torpedo hoat destroyer of the defending fleet. Immediately the Interborough s ockets were discharged to signify broadfire. Other vessels of the defending

ing fleet, was theoretically destroyed by Cromwell, invaders as she steamed out presumably to string mines in the path of the

board the cruiser, the submarine was tad come within 1.500 yards of the invader.

armored cruiser Washington and the scout mand of Rear Admirs Aaron ward, on ward the bartleship Missouri, was met by a feer of destroyers belonging to the defensive squadron, and it is said by the Red' officers that two battleships were to repedied. The "Blue" feet stood to the northward towards Gay Head, and as they did so the Red" destroyers closed in on them and began a simultaneous attack with the officers of the defensive fleet declars was highly autocessful.

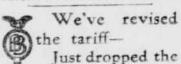
Next Commander Eberle's flagship Dixte rook a position about five miles in front of the State of provided were not acceptable to the strovers Preston. Burrows and Smith such rhacefulcally sank an invading battleship by means of torpedoes. Soon afterward the invaders reached the submatche line when three battleships were the revicelly blown up, it is said.

Some of the battleships anchored ten miles west of Martha's Vineyard, butter war" ended.

The war" ended.

Rapid Transit Company, or dividing them between the two companies on so far brought between the two committee of the Board of Estimate of the committee of the Greate in my judgment any guarantee of preference is flegal under a provision of the constitution of the State of New York.

I do not believe that money raised by Laxation, or that the proveeds of city bonds, should be used to promote private enterprise, whether it be the Inrerborough, the terms provided were not acceptable to the terms provided were not accep



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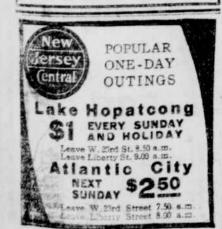
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ESTAB OVER HALF A CENTURY



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HEW YORK REAL ESTATE SEGURITY COMPANY, 42 Broadway, H. Y. Gity ASSETS \$10,000,000 CAPTIAL \$5,950,000 Write for Information-Circular "8"



the room, spreading the assertion that it was entirely over. When the confusion had subsided Joseph Haag, the PUBLIC MAY NEVER KNOW secretary, leaned over to the Mayor and as the proposition was before the board Men of Two Fleets Gain Valu- for the first time it required twelve votes to pass, which it did not get.

"Then we shall have to hold anothe meeting to-morrow," said President Mc-

"I shall not be here probably," said

"Well, we cannot delay this any long A vote was taken and it was decided

to hold the meeting to-day. Last night it was not certain whether the Mayer would attend the meeting. He will be in town, but may not be at

tle difference whether he attended.

of the Board of Aldermen and vote for tion. This would give it 13 to 3, assum-

lines for the Brooklyn Rapid Transit are not legalized and could be held up by Mayor Gaynor, as he intimated he would do, is indicated in the following list;

The cruiser Chicago, also of the defend- ough Fresidents McAneny, Miller and

Washington, but, according to the officers not approve the proposition, staved awa company ahead of these charges he formal statement

The fact should be emphasized that the primary purpose of the plan proposed by the conferrees was to recure the advantages of a transit system based upon the principles we have stated and not to put the city in a position of sacrificing any pert of its own logical development for the sake of securing the sort of returns that would accrue to a partner in a commercial railroading entryprise. The Interborough company, which holds the city's subwars under leases that secure it in possession for approximately seventy years, has informed the conferrees that it could not accept the terms proposed by the city for the operation of extensions of its system for the reason that the private capital required to carry out its part of the plan point under the sexentive net profit of the company's conclusion was based the conferrees have held several further conferences with the representatives of the company's anoclusion was based the conferrees have held several further conferences with the representatives of the company's nonclusion was based the conferrees have held several further conferences with the representatives of the company's nonclusion was based the conferrees and with their bankers. As a result of these conferences the company now submits a supplementary offer to operate all of the routes laid down in the conferrees and conditions proposed by the report, with the exception of these establishing the basis of compensation to the company.

The report then stated the terms of the requires and to accept the new submits a supplementary offer to operate all of the requires and profit under the plan proposed it would require congestion greater than that in the present subway and 1920 if we assume a compensation to the company.

The report then stated the terms of the company and with their bankers are required to a profit under the plan proposed it would require congestion greater than that in the present subway and 1920 if we assume a compensation to the company.

The report then stated the terms of the company of the p The fact should be emphasized that the tions as follows:

the Interborough's last offer, including the 9 per cent guarantee on total capital, including a fund established for meeting deficits. It continued:

meeting deficits. It continued:

The conferees, having in view the preeminent desirability of extending under a
logical plan the city lines now under lease
to the Interborough company as part of the
more comprehensive system proposed in
the report of June 13, 1911, and being convinced that the revised terms that they
have negotiated with the Interborough
company offer the best practicable basis of
settlement, do not hesitate to recommend
that the substitute proposition as to financial basis be accepted.

The advantages to the city would be manifold. The company, in return for the peoling of its revenues, for the virtual merging of the new and old leases for the reduced period of forty-nine years, the exchange of leases upon its East and West Side lines and for its services as operator of the compounded system would receive of the compounded system would receive of the company's total investment upon the first year of operation of the five lines the company's total investment upon the first year of operation of the first year of operation of the would get one-half of I per cent, more or less. He thought it was up to the officials to give the city what it needed in the way of subways and the city to stand cheerfully for whatever deficits there might be.

Then the vote was taken and the proposition lost. President McAneny said the conferrees had worked long and hard, and, while he was sorry their plan had been rejected, he believed immediate section should be taken in some form.

intil the city also releves to the conserved mineral its investment.

The present proposition is, in a word, that the company will operate an expanded system, doubling the mileage of its present lines, for a profit of \$1,000,000 less than it is provided for making contracts with the provided for making contracts with the Brooklyn Rapid Transit Company for the lines of the extended system. He present operation.

The company figures, upon estimates

ough's friends when the Mayor had fin-

"Gentlemen you must not forget

MAP SHOWING NEW ROUTES WHICH MAY BE AWARDED TO THE BROOKLYN visitive, that any cumulative preferred allowance would cided the remaining lines should be preferred allowance would within eight years from the taken out of the realm of speculation, at press these resolutions."

> at which it would onded the motion. President Mitchel seems that the routes can never be apfor the same reason he believed the dependently. I don't want this power, Interborough should be rejected.

cepted, have in mind also the fact Inst the indirect benefits to the city would be reatly made in mind also the fact Inst the indirect benefits to the city would be reatly made in indirect benefits to the city would be reatly made in indirect benefits to the city would be read in indirect benefits to the city would be read in mind also the city would be made?" Then Mayor Gaynor showed his hand.

"With what corporation is this contract to be made?" he asked.

"The lines would have to be advertised," said President McAneny. "In such that they would be linked with look beyond the estimates the department form that they would be linked with has previously furnished. At the rate of the present annual tax, this would net would be three separate contracts, posthe present annual tax this would net more than \$5,00,000 annually in taxation. This consideration alone, in the judgment of the conferrees, justifies any risk that the city proposes to take in its part of the construction of any of the lines embraced be made." "But with whom would the contracts will go through. be made?" perstated the Mayor. Another demonstrattion started,

"With the successful bidder," replied the Mayor, evidently much put out, said. President McAneny; "the one who could, "I must suggest that you people at the link up the lines to advantage. The raff take your seats, And you (pointing conferrees have never had any doubt of to one man) should have the decency to

Interborough. He summed up his object judgment is that we are steering into a the Interborough proposition had been

Because it guarantees to the company 100 per cent of its present net earnings throughout the term of the contract, which is more than the company's present lease is reasonably worth to day in view of the competition which the company would have to face provided that it did not obtain a franchise for any of the new subways.

Because it guarantees to the company a compound interest that is to say, interest on a fund created to make good interest and profit under the plan for preferential nayment.

Because even that exceptive not well as the company to the make good interest and profit under the plan for preferential nayment.

Because even that exceptive not well as the company to the make good interest and profit under the plan for preferential nayment.

and profit under the plan for preferential payment.

Because even that excessive net profit of the company, assured under this plan, will be reckened upon an inflated statement of the company's investment in construction, due to the inclusion of \$1,000,000 for the Brooklyn extension and other leaser items. Because under the plan proposed it would require congestion screater than that in the present subway in order that the city might ever get a profit upon its share of the investment, and even then would not receive such profit until a remote period of time. 1984 if we assume a congestion only slightly greater than that in the present subway, and 1990 if we assume complete saturation, which would represent complete saturation and even then would not possibly tie up the city's funds. It seems to me that this is the beart of the company had been rejected by the Board of Estimate caused a big simp in Interportation of Subway Plans Causes Big Drop in Stocks.

The announcement that the new subway offer of the Interportation of Subway Plans city suit, it could not possibly tie up the city's funds. It seems to me that this is the possibly tie up the city's funds. It seems to me that this complete a saturation, which would represent conditions to draw up contracts. SLUMP IN INTERBOROUGH

Because the long talk with the expects to go to Lake George to day.

SLUMP IN INTERBOROUGH

Causes Big Drop in Stocks.

The announcement that the new subway offer of the little possibly tie up the city's funds. It seems to be a law suit, it could not possibly tie up the c

Exists to-day:

Because this offer requires a separate accounting basis and separate method of descriptions revenue and operating expenses together with a separate guarantee by the city against lose in the case of all future extensions constructed by the city, but not accepted by the company. The company and necessity for haste in awarding the company to 56% and the common to 20. pried by the company. The company any necessity for haste in awarding the up to 55% and the common to 20.

Both stocks rallied at the close, the common to 20. within the operation of this guarantee by entire business to the simple expedient of refusing to operate Transit Company.

"I predict now, and it is an easy prediction to make," continued the Mayor, the preferred advanced & point from the Because the city has the opportunity to get transit relief without making so ton provident a contract, either by awarding an operating contract to the Brooklyn Rapid Transit Company or by proceeding with the construction of the modified trithe guarantee has been passed upon by the higher courts. And, moreover, investors would not take city bonds issued was sold at the opening at 79% and under such circumstances."

Mohair Suits

For Business and Evening Wear Made from Priestley's "Cravenette English Mchairs

"Out of courtesy to you, I should like of the preceding day. The greatest activity

men recovering a point to 184, which was a net loss of 1% points for the day, while

bonds were also weak, dropping 24 points

on the day's transactions, which totalled

\$2,549,000. A block of \$200,000 of the bonds

which was 314 to 334 points below the high

Cool—Comfortable—Dressy—Stylish



n fall and that he was out of his mind thirty days before he died. Various punishments are alleged to have been in

Falls Into East River When Attending Injured Man.

Dr. Gurtov, an ambulance surgeon at ached to the Eastern District Hospital, rot a ducking in the East River yesterday after attending a coal barge captain, whose skull was fractured in a fall into the old of his vessel. Captain Joseph C Freens, of the barge Thaxter, was the detim of the first accident.

Greene was insensible when lifted into a wawl, and as Dr. Gurtov was about to fol low he missed his footing and fell into Rash, who was in the boat, and dragged

CAUSES "DOCTOR'S" ARREST

Woman Says Supposed Physician Gave

Her Disagreeable Medicine. Because he had no license to practise edicine, Max Weinberg, of No. 8 West

5th street, was arrested yesterday and dence. held in 500 bail by Magistrate Kernochan, The arrest was made on complaint of John G. Dyer, of the County Medical So-

the testimony of Miss Belle folmes, a detective for the society. In the ouse where Weinberg lives all the other coupants are negroes. Miss Holmes said 16, saying she had pains in her head Weinberg poured a liquid composition over her shoulders, she said, and forced her to take disagreeable medicine.

When she visited Weinberg, Miss Holmes last year. said, she was escorted to him by a Miss. In the morning session many Italian Lenoir, who said that she was fifty years pushcart pediers testified to ill treatyouthful appearance to the treatment she

DUNPHY'S CONVICTION STANDS.

Justice Lehman refused yesterday to grant a certificate of reasonable doubt to Arthur A. Dunphy, who was convicted in at the East 128th street dock of the now. The Mayor can take his when it the Court of General Sessions of the Knickerbocker company, and that it comes to him. I hope this resolution largeny of \$15,000 from the Angle-South would give him only a small piece a day. American Bank. Dunphy obtained the money on false representations, and Justice Lehman said in his opinion that there was sufficient evidence to convict Dunphy, said. "then we get all the ice we

RAISE \$4,000 TO AID STRIKE. After a meeting of the executive commit

tee of the Fancy Leather Goods Workers Union yesterday afternoon it was announced by Julius Berkman, leader of the strike of one thousand fancy leather goods had been carried, surged out of the stoom. When they had gone the Mayor announced that the resolution had not been carried. Later some of the "subbeen carried. Later some of the "subbeen carried. Later some of the "subbeen carried are being the personal tax assessment on the latter on which a vote is now being taken and which it is believed will be declared next which it is believed will be declared next than \$22.570.

the bonds was in the first two hours of the trading, when large blocks changed bands at prices ranging from 794 to 814. which was the high for the day. In the later trading transactions in the bonds fell

These lists are correct," Mr. Cler bonds changing hands at 104, which was said.

ompany the same F. J. Reilly mentioned as the secretary of the Ice Manufacturing Company?" Mr. De Ford

"Yes," replied Mr. Oler.

Mr. De Ford then asked Mr. Oler to

peration, its books are there, and it is under the control of a board of directors to which I do not belong and for whom

forbidding the American Ice Company to of San Francisco. The brother is here in- enforce its contracts with other comestigating the case with a view to having panies in the State of New York, and the American State Department put in a also the cancellation of its certificate to do business here. The hearing was then

"This is better than we had expected." said a member of the District Attorney's there sixty days. Following the dis- staff afterward. "It reveals the fact covery of the fact, fellow employes raised that although the American Ice Comsuch a storm of indignation that the au- pany is not doing business in New York thorities had physicians examine the in its own name, it is still controlling. prisoner. It is charged that Harrington through its dominating ownership in stocks and bonds, companies that are doing business. It owns the entire issue of three companies mentioned in the list, and there may be others.

The court order issued in 1908 forade the American Ice Company from enforcing its contracts with other combut it did not forbid those companies from going shead and carrying out those agreements. This we have reason to believe is being done still through 'gentlewe expect to build up a strong case of proof on them, that the trust is still operating in full blast.

Commissioner Waldo Testifies. Mr. Oler was preceded on the stand b

Police Commissioner Waldo. He told of the investigation his department had made into the ice business as a result of instructions from Mayor Gaynor. He said that his men had interviewed 510 persons in their quest for knowledge. been to ascertain the facts. All of these statements and reports from detectives were accepted by the magistrate in evi

which it is stated that Mr. Oler said it

three detectives swearing that Mr. Cairns had told them that of his own knowledge the Knickerbooker was using sixty lass barges in the ice trade than

ment from the trust. Dominico Lunga said he bought of the Foster-Scott Company, at Franklin street and the East River, until the hot spell, when they re-

Dominico Regina said he paid \$5 a ton "But when da newspapers say the Ice Trust people he all go to jail." Dominico wanted '

The hearing was adjourned until 9 o'clock this morning.

PINCHOT ASSESSMENT REDUCED. Justice Giegerich granted yesterday the application of Ames P. E. Pinchot and broke in to register a protest against the in its favor, and the crowd, thinking it workers which is now in progress, that Gifford Pinchot, as executors of their

BOOKS AND PUBLICATIONS.

BOOKS AND PUBLICATIONS

The August Number of SCRIBNER'S MACAZINE

is the annual

FICTION NUMBER

EROM its first issue, more [™] than twenty years ago, this number has been the repository for some of the hest Short Stories ever written. It is a literary institution, the leader in the idea of a special number devoted chiefly to fiction.

The number for this year contains a group of extraordinary stories, including the beginning of a remarkable Short Serial, "Ethan Frome," by Edith Wharton; one of the best stories of the sea James B. Connolly has ever written, a love story with a background of stirring adventure,

and another article by GENERAL FREDERICK FUNSTON, "Up the Railroad to Malolos," with an account of the famous river-crossing on a raft.

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